

	<p>Dr. N.G.P. ARTS AND SCIENCE COLLEGE (An Autonomous Institution, Affiliated to Bharathiar University, Coimbatore) Approved by Government of Tamil Nadu and Accredited by NAAC with 'A' Grade (2nd Cycle) Dr. N.G.P. – Kalapatti Road, Coimbatore-641048, Tamil Nadu, India Web: www.drngpasc.ac.in Email: info@drngpasc.ac.in Phone: +91-422-2369100</p>	<p>NAAC 3rd Cycle</p> <hr/> <p>Criterion VI Metric 6.4.1</p>
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Academic Year 2019-20: Internal and External Audit Report



FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **Kovai Medical Center Research And Educational Trust**, **AAATK2825P** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **COIMBATORE**

Date **24/09/2020**

Name

**VISVANATHAN CHANDRAM
OULI**

Membership Number

021453

FRN (Firm Registration Number)

Address

**339, VARIETY HALL ROAD, ,
OPP TO CENTRAL BANK, CO
IMBATORE**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	1133013309
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **COIMBATORE**
Date **24/09/2020**

Name
Membership Number
FRN (Firm Registration Number)
Address

VISVANATHAN CHANDRAM
OULI
021453
339, VARIETY HALL ROAD,,
OPP TO CENTRAL BANK, CO
IMBATORE

Form Filing Details	
Revision/Original	Original

DR NGP ARTS AND SCIENCE COLLEGE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Rs.P		Rs.P		Rs.P	
31.03.2019		31.03.2020		31.03.2019	
	EXPENDITURE				INCOME
To	Fees & payments to University:			By	Fees and other collections
					from students
13 96 326.00	University fee paid	21 13 285.00		32 60 24 381.00	33,73,41,157.53
				4 01 582.00 "	Interest received
	Salary & Remuneration payments:				from Banks
64 93 331.00	Contribution to PF & ESI	75 04 999.00			
11 63 67 224.00	Salary & Allowance To Lectures	13 85 89 930.00			
	Administrative Expenses				
21 49 656.00	Advertisement	29 96 892.00			
1 70 439.33	Bank Charges	74 439.66			
27 81 808.00	College day & function expenses	38 67 178.00			
46 73 571.00	Consumables (Lab, Stores, Medicals)	24 79 548.00			
1 86 90 579.00	Concession	1 89 12 894.00			
29 99 540.00	Electricity charges	28 93 831.00			
12 80 421.00	Generator Diesel	9 01 891.00			
18 43 422.00	Insurance Premium paid	22 53 589.00			
3 52 04 619.93	Interest paid on Bank Term Loans	1 24 00 133.00			
1 84 44 006.22	Other Expenses	1 69 80 404.95			
1 16 606.00	Postage & Courier	81 686.00			
52 91 240.00	Printing & Stationery	51 67 439.00			
5 49 03 718.50	Purchases - Catering	5 75 84 730.99			
13 54 699.00	Rent & Rates & Taxes paid	14 38 797.00			
98 09 975.60	Repairs & Maintenance-Vehicle	93 82 867.00			
4 83 799.00	Repairs and Maintenance-Computer	3 20 862.00			
19 99 319.00	Repairs and Maintenance-Others	26 23 996.00			
5 48 265.00	Subscription, Books & Periodicals	7 41 159.00			
	Welfare	9 92 270.00			
6 75 069.00	Telephone charges & internet expenses	6 04 898.00			
3 35 884.00	Travelling Expenses	1 10 847.00			
18 14 089.00	Uniform Charges	20 63 098.00			
28 98 27 607.58	Total Expenditure Excluding Depreciation	29 30 81 664.60	32 64 25 963.00		Total Income
3 65 98 355.42	Surplus before depreciation	4 46 78 260.36			33,77,59,924.96
3 42 82 490.86	Depreciation	4 10 94 326.29			
23 15 864.56	Surplus after depreciation	35 83 934.07			
32 64 25 963.00	Total	33 77 59 924.96	32 64 25 963.00		Total

PLACE : COIMBATORE

DATE : 24.09.2020

DATE : 24.09.2020
Kovai Medical Center Research and Educational Trust
No. 940/1A&B, Kovai Estate, Kalapatti Road,
Coimbatore - 541 018, INDIA

"AS PER MY REPORT OF EVEN DATE"

Chartered Accountant
M.No.: 21453
339, Variety Hall Road
Coimbatore - 641 001

For Kovai Medical Center Research and Educational Trust

J. J. Varma & P. Venkatesh
Trustee

KOVALI MEDICAL CENTER RESEARCH AND EDUCATIONAL TRUST
KMCH CAMPUS, AVANASHI ROAD, COIMBATORE 641 014
DR NGP ARTS AND SCIENCE COLLEGE
BALANCE SHEET AS ON 31.03.2020

Rs.p 31.03.2019	<u>LIABILITIES</u>	Rs.p 31.03.2020	Rs.p 31.03.2019	<u>ASSETS</u>	Rs.p 31.03.2020
	Expenses over Income	35,83,934.07		<u>Fixed Assets :</u>	
	<u>Secured Loans:</u>		30 53 84 093.60	As per Schedule	32,59,14,189.35
91 45 264.97	Indian Bank - Term Loan	11 32 72 657.00		<u>Investments:</u>	
	Kotak Mahindra Bank - Vehicle Loan	72 23 321.97		Fixed Deposits With Bank:	17,12,936.00
	<u>Current Liabilities & Provisions:</u>		25 00 000.00	<u>Current Assets Loans & Advances :</u>	
9 89 02 054.13	Sundry Creditors	7 05 03 425.00		<u>A.Current Assets</u>	
			1 52 23 099.00	Cash On Hand & Bank	1,62,46,977.32
				<u>B.Loans & Advances</u>	
22,75,41,810.50	<u>KMCRET</u>	17 92 39 371.84	1 04 48 131.00	Advances	1,79,76,278.00
			12 05 909.00	Prepaid Expenses	24,83,653.00
			8 27 897.00	Other Deposits	94,88,676.21
<u>33 55 89 129.60</u>		<u>37 38 22 709.88</u>	<u>33 55 89 129.60</u>		<u>37,38,22,709.88</u>

PLACE : COIMBATORE
DATE : 24.09.2020

"AS PER MY REPORT OF EVEN DATE"

Kovai Medical Center Research and Educational Trust
No. 940/1A&B, Kovai Estate, Kalapatti Road,
Coimbatore - 641 018. INDIA

V. CHANDRA MOULI, B.Sc., F.C.A
Chartered Accountant
M.No.: 21453
339, Variety Hall Road
Coimbatore - 641 001

For Kovai Medical Center Research and Educational Trust